

4th Quarter 2024 Executive Summary

Dear Partner Investors,

As we welcome a new year, the Christian Church Foundation is grateful for your trust. We are honored to partner with your ministry by carefully managing your invested funds. While the calendar has changed, our mission has not. We remain committed to the dual goals of generating maximum dollars for current ministry while also growing your resources for future needs.

Despite a sluggish fourth quarter, 2024, driven by U.S. equities, was a strong year for investment performance across global markets. The five investment pools of the Joint Investment Trust benefited from broad diversification throughout the markets and each pool provided robust growth for the year.

The past year's growth is tempered by the expectation that it cannot last indefinitely. Markets are by nature volatile, and we should expect highs and lows. Some economists forecast slower growth, or even a plateauing, in 2025. Persistent inflationary pressures have slowed the Federal Reserve's easing of monetary policy, and the threat of new tariffs and ongoing geopolitical conflicts make investors cautious. Conversely, more optimistic forecasters expect continued, upward movement thanks to anticipated deregulation, a strong U.S. dollar, and steady GDP growth.

Whether we see markets moving up, down, or sideways, prudent investing requires a long-term focus. We are not distracted by seeking short-term gains or "timing the market." The Foundation's disciplined investment approach includes best-in-class manager selection, rigorous due diligence, broad diversification, and risk mitigation. We focus on these critical pieces of your portfolio so you can focus on your mission.

The start of the new year is a good time to schedule a meeting with your Foundation Zone Officer to review your ministry's investments and learn how to invite new gifts to bless and grow your ministry. We are available to meet with your leadership in person or by Zoom. {See link in box.}

We are grateful for your partnership in ministry.

Blessings for a joyous 2025!



Matt Rosine, President

Fund Performance as of December 31, 2024 (net of all costs)

Fund	4th Qtr 2024	1 Year	3 Year	5 Year	10 Year	Since Inception
Common Balanced	-1.588%	10.367%	2.408%	6.345%	5.890%	7.3% (Dec. 1985)
Beasley Growth	-1.269%	11.262%	2.199%	6.478%	6.465%	8.5% (Dec. 1985)
Campbell Multi-Strategy	-2.409%	9.763%	2.592%	6.247%	5.633%	4.7% (Feb. 2008)
Bostick Select	-1.431%	13.259%	3.458%	7.494%	N/A	9.6% (Jan. 2019)
Brown Income	-2.105%	6.809%	0.645%	3.724%	3.761%	5.4% (Dec. 1989)

Past performance is not indicative of future results. All returns are net of maximum costs.

Find your Zone Officer by visiting the *About* section of our website or click [here](#).

Southeast—Nathan Brown
Great Lakes—Nadine Burton
Southwest and Northeast—Marilyn Fiddmont
North Central—Kirby Gould
Mountain West/Canada—Monica Greenberg
South Central—Bobby Hawley
Puerto Rico—Enrique Ocasio